



Veterans Advantage

Who is eligible?

- Small businesses owned and controlled (51% or greater) by veterans
- Active-duty military participating in the Transition Assistance Program
- Reservists
- National Guard members
- The spouses of those listed above
- Widowed spouses of service members or veterans who died during service or as a result of service-related disabilities.

Three ways for veterans and their spouses to save:

1. 7(a) loans \$150,000 and under

- No fees on loans for all borrowers (including veterans) until 9/30/2016
- Terms up to 10 years for equipment and up to 25 years for real estate. 85% SBA guarantee.
- 7(a) Loan Program: <https://www.sba.gov/7a-loan-program>
- Community Advantage Loan Program: <https://www.sba.gov/content/community-advantage-loans>

2. Express Loans \$150,001 to \$350,000 – Permanent Program

- Two page application and expedited approval. 50% guarantee.
- 3% up-front guarantee fee is waived for veteran borrowers only (listed above).
- SBAExpress - <https://www.sba.gov/content/sba-express>

3. 7(a) Loans \$150,001 to \$5 million

- Terms up to 10 years for equipment and up to 25 years for real estate. 75% SBA guarantee.
- Up-front fees for veteran borrowers (listed above) reduced by 50% until 9/30/2016.

Need more program details? <https://www.sba.gov/advantage>

Other resources for veterans

- Contact Frank Demarest, Deputy District Director and Veteran Representative at 414-297-1099 or frank.demarest@sba.gov.
- Visit www.sba.gov/wi to find one of thirty SBA resource partner locations near you in Wisconsin.

Wisconsin District Offices

Milwaukee: 310 W. Wisconsin Avenue, Suite 580W, Milwaukee, WI 53203 414-297-3941

Madison: 740 Regent Street, Suite 100, Madison WI 53715 608-441-5261

www.sba.gov/wi